

Lendify Technologies AB (publ) releases year-end report for the period 2019-01-01 to 2019-12-31

Fourth quarter 2019 (compared with fourth quarter 2018)

- Operating income amounted to 37 750 KSEK (10 000 KSEK)
- Operating profit amounted to 27 330 KSEK (1 668 KSEK)
- Profit/loss after tax amounted to 22 764 KSEK (-1 675 KSEK)
- Cash and bank was 15 045 KSEK at 31 December 2019 (15 455 KSEK at 31 December 2018)

January – December 2019 (compared with January-December 2018)

- Operating income amounted to 61 750 KSEK (26 667 KSEK)
- Operating profit amounted to 20 455 KSEK (3 313 KSEK)
- Profit/loss after tax amounted to 3 438 KSEK (-7 124KSEK)
- Cash and bank was 15 045 KSEK at 31 December 2019 (15 455 KSEK at 31 December 2018)

Financial overview

KSEK	Q4 2019	Q4 2018	jan - dec 2019	jan - dec 2018
Operating income	37 750	10 000	61 750	26 667
Operating profit	27 330	1 668	20 445	3 313
Net financial income/expense	-5 208	-4 444	-19 578	-11 539
Profit/loss for the period	22 764	-1 675	3 438	-7 124
Total assets	210 346	187 566	210 346	187 566
Operating margin %	72,4%	16,7%	33,1%	8,7%
Equity ratio %	22,2%	13,2%	22,2%	13,2%

CEO comments

Lendify Technologies AB (publ), org. no 559129-2981 ("Lendify Technologies") is a wholly owned subsidiary of Lendify AB, org. nr 556968-1744 ("Lendify"). Lendify Technologies manages development, maintenance and leasing of an IT-platform for consumer lending. Lendify acts as servicer for Lendify Technologies and manages administration and IT-development for Lendify Technologies. Lendify Technologies pays a quarterly fee for the service.

Events during fourth quarter 2019

The company and Lendify AB have updated the contract which regulate the leasing fee for the IT-platform. This change increased the company's revenue to 61.8 MSEK in 2019 and the leasing fee in 2020 will be 65.6 MSEK.

The company received a shareholders' contribution from the parent company Lendify AB in the amount of 4.1 MSEK.

This information is information that Lendify Technologies AB (publ) is obliged to make public pursuant to the EU Market Abuse Regulation and the Securities Markets Act. The information was submitted for publication, through the agency of the contact person set out below, at 07:30 CET on 20 Mars 2020.

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