

Lendify Technologies AB (publ) releases interim report for the period January – September 2018

January – September 2018 (compared with January-September 2017)

- Operating income amounted to 16 667 KSEK (193 KSEK)
- Operating profit amounted to 1 645 KSEK (-4 796 KSEK)
- Profit/loss after tax amounted to -5 450 KSEK (-4 858 KSEK)
- Cash and bank was 17 935 KSEK at 2018-09-30 (690 KSEK at 2017-09-30)

Third quarter 2018 (compared with second quarter 2018)

- Operating income amounted to 8 095 KSEK (8 474 KSEK)
- Operating profit amounted to -909 KSEK (3 667 KSEK)
- Profit/loss after tax amounted to -5 092 KSEK (800 KSEK)
- Cash and bank was 17 935 KSEK at 2018-09-30 (73 022 KSEK at 2018-06-30)

Financial overview

KSEK	Q3 2018	Q2 2018	Q3 2017	Jan-Sept 2018	Jan-Sept 2017
Operating income	8 095	8 474	0	16 667	193
Operating profit	-909	3 667	-1 012	1 645	-4 796
Net financial income/expense	-4 183	-2 867	-25	-7 095	-62
Profit/loss for the period	-5 092	800	-1 037	-5 450	-4 858
Total assets	202 709	189 202	6 898	202 709	6 898
Operating margin %	E/T	43.3%	E/T	9.9%	E/T
Equity ratio %	19.2%	10.1%	52.3%	19.2%	52.3%

CEO comments

Lendify Technologies AB (publ), org. no 559129-2981 ("Lendify Technologies"), was incorporated 12 February 2015. The company is a wholly owned subsidiary of Lendify AB, org. nr 556968-1744 ("Lendify"). Lendify Technologies manages development, maintenance and leasing of an IT-platform for consumer lending. Lendify acts as servicer for Lendify Technologies and manages administration and IT-development for Lendify Technologies. Lendify Technologies pays a quarterly fee for the service.

Events during January-September 2018

Lendify Technologies issued a bond of SEK 150 million in May 2018.

The company became public in May 2018.

The company has acquired the ownership of the IT-platform, including all immaterial rights for the IT-platform, from Lendify AB.

Lendify Technologies has conducted a stock issue of SEK 35 million in July 2018 and at the same time reduced the share capital with the same amount. In connection to those transactions it was decided to do a write-up of the value of the IT-platform with SEK 60 million. The reduction of the share capital and the subsequent repayment to the shareholders (Lendify AB) has been carried out in accordance with terms and conditions for the listed bond held by the company.

For further information, please contact:

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This information is information that Lendify Technologies AB (publ) is obliged to make public pursuant to the EU Market Abuse Regulation and the Swedish Securities Markets Act (2007:528). The information was submitted for publication, through the agency of the contact person set out above, at 07:30 CET on 27 November 2018.