

Lendify Technologies AB (publ) releases interim report for the period 2019-01-01 to 2019-09-30

Third quarter 2019 (compared with third quarter 2018)

- Operating income amounted to 7 750 KSEK (8 095 KSEK)
- Operating profit amounted to -2 611 KSEK (-909 KSEK)
- Profit/loss after tax amounted to -7 175 KSEK (-5 092 KSEK)
- Cash and bank was 15 339 KSEK at 30 September 2019 (17 935 KSEK at 30 September 2018)

January – September 2019 (compared with January-September 2018)

- Operating income amounted to 24 000 KSEK (16 667 KSEK)
- Operating profit amounted to -6 885 KSEK (1 645 KSEK)
- Profit/loss after tax amounted to -19 325 KSEK (-5 450 KSEK)
- Cash and bank was 15 339 KSEK at 30 September 2019 (17 935 KSEK at 30 September 2018)

Financial overview

| KSEK | Q3 2019 | Q3 2018 | Jan-Sep 2019 | Jan-Sep 2018 |
|------------------------------|------------|------------|-----------------|-----------------|
| Operating income | 7 750 | 8 095 | 24 000 | 16 667 |
| Operating profit | -2 611 | -909 | -6 885 | 1 645 |
| Net financial income/expense | -5 206 | -4 183 | -14 368 | -7 095 |
| Profit/loss for the period | -7 175 | -5 092 | -19 325 | -5 450 |
| Total assets | 183 077 | 202 709 | 183 077 | 202 709 |
| Operating margin % | N/A | N/A | N/A | 9.9% |
| Equity ratio % | 10.9% | 19.2% | 10.9% | 19.2% |

CEO comments

Lendify Technologies AB (publ), org. no 559129-2981 ("Lendify Technologies") is a wholly owned subsidiary of Lendify AB, org. nr 556968-1744 ("Lendify"). Lendify Technologies manages development, maintenance and leasing of an IT-platform for consumer lending. Lendify acts as servicer for Lendify Technologies and manages administration and IT-development for Lendify Technologies. Lendify Technologies pays a quarterly fee for the service.

Events during third quarter 2019

The company has in August received a shareholders' contribution from the parent company Lendify AB in the amount of 6.0 MSEK.