

Lendify Technologies AB (publ) releases interim report for the period 2019-01-01 to 2019-06-30

Second quarter 2019 (compared with second quarter 2018)

- Operating income amounted to 7 750 KSEK (8 474 KSEK)
- Operating profit amounted to -3 228 KSEK (3 667 KSEK)
- Profit/loss after tax amounted to -7 440 KSEK (800 KSEK)
- Cash and bank was 15 456 KSEK at 30 Jun 2019 (73 022 KSEK at 30 Jun 2018)

January – June 2019 (compared with January-June 2018)

- Operating income amounted to 16 250 KSEK (8 571 KSEK)
- Operating profit amounted to -4 274 KSEK (2 553 KSEK)
- Profit/loss after tax amounted to -12 150 KSEK (-358 KSEK)
- Cash and bank was 15 456 KSEK at 30 Jun 2019 (73 022 KSEK at 30 Jun 2018)

Financial overview

KSEK	Q2 2019	Q2 2018	Jan-Jun 2019	Jan-Jun 2018
Operating income	7 750	8 474	16 250	8 571
Operating profit	-3 228	3 667	-4 274	2 553
Net financial income/expense	-4 854	-2 867	-9 160	-2 911
Profit/loss for the period	-7 440	800	-12 150	-358
Total assets	185 365	189 202	185 365	189 202
Operating margin %	N/A	43,3%	N/A	29.8%
Equity ratio %	11.4%	10.1%	11.4%	10.1%

CEO comments

Lendify Technologies AB (publ), org. no 559129-2981 ("Lendify Technologies") is a wholly owned subsidiary of Lendify AB, org. nr 556968-1744 ("Lendify"). Lendify Technologies manages development, maintenance and leasing of an IT-platform for consumer lending. Lendify acts as servicer for Lendify Technologies and manages administration and IT-development for Lendify Technologies. Lendify Technologies pays a quarterly fee for the service.

Events during second quarter 2019

The company has in May received a shareholders' contribution from the parent company Lendify AB in the amount of 8.5 MSEK.

The interest rate on the outstanding bond listed on NGM NDX has changed from 10.0% to 12.0% in May in accordance with the terms and conditions for the bond.

Hanna Bjurström was appointed new Chairman of the board on the annual general meeting on June 28. Jan Tägtström and Magnus Linnarsand was appointed new members of the board.

This information is information that Lendify Technologies AB (publ) is obliged to make public pursuant to the EU Market Abuse Regulation and the Securities Markets Act. The information was submitted for publication, through the agency of the contact person set out below, at 07:30 CEST on 30 August 2019.

For further information, please contact:

Erika Eliasson, Chief Strategic Communications Officer and Head of Savings, tel. no. +46 (0)70 999 10 70