

Lendify Sweden 1 AB (publ) publishes information on its loan portfolio and announces repurchase of bonds

Lendify Sweden 1 AB (publ) publishes the below information on its existing loan portfolio, describing more in detail the structure of the portfolios acquired.

Lendify Sweden 1 AB (publ) has acquired the maximum amount of three loan portfolios from its parent company Lendify AB. Indications regarding credit losses for the portfolios acquired by Lendify Sweden 1 AB (publ) are positive and show a reserve rate of 1.4% (annualized) compared with the pre-set target of around 1.5% in net credit losses.

Acquired loan portfolios (number 1, 2 and 3). Data as of 20180107		
Total outstanding amount (SEK)	269,265,136	
Weighted average interest rate	9.11%	
Weighted average term (months)	91	
Weighted Average UC score*	2.54%	
Risk distribution:		
Risk class	Percentage of outstanding nominal amounts	Weighted UC score*
A	10.48%	0.16%
B	13.61%	0.45%
C	20.24%	0.90%
D	24.40%	1.86%
E	20.83%	4.16%
F	10.43%	9.22%
Grand Total	100.00%	2.54%

*The UC score represents the propensity, at time of loan origination, for a debtor to get a payment remark (Sw. betalningsanmärkning) within 12 months.

As part of its management of excess liquidity Lendify Sweden 1 AB (publ) also announces that it has completed a partial repurchase of outstanding bonds for a nominal value of SEK 25 million (ISIN SE0009973514). The repurchased bonds correspond to 8.3 percent of total issued volume of SEK 300 million.

For further information, please contact:

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This information is information that Lendify Sweden 1 AB (publ) is obliged to make public pursuant to the EU Market Abuse Regulation and the Swedish Securities Markets Act (2007:528). The information was submitted for publication, through the agency of the contact person set out above, at 07:30 CET on 9 January 2018.