

## Lendify Sweden 1 AB (publ) releases interim report for the period 2017-03-29 to 2017-09-30

### THIRD QUARTER 2017

- Operating income amounted to 4 005 kSEK.
- Operating profit amounted to 1 698 kSEK.
- Profit after tax amounted to -1 525 kSEK

### PERIOD 2017-03-29 – 2017-09-30

- Operating income amounted to 4 729 kSEK.
- Operating profit amounted to 2 074 kSEK.
- Profit after tax amounted to -2 231 kSEK

### FINANCIAL OVERVIEW

kSEK	2017-07-01	2017-03-29
	–	–
	2017-09-30	2017-09-30
Operating income	4 005	4 729
Operating profit	1 698	2 074
Net financial income/expenses	-3 223	-4 305
Profit/loss for the period	-1 525	-2 231
Total assets	220 610	220 610
Operating margin %	42,4	43,8
Solidity %	10,5	10,5

### CEO COMMENTS

Lendify Sweden 1 AB (publ), org. nr 559106–7524 ("Lendify Sweden 1"), was incorporated 29 March 2017. The company is a wholly owned subsidiary of Lendify AB, org. nr 556968–1744 ("Lendify"). Lendify Sweden 1 issued bonds of SEK 200 million on 30 May 2017. Funds from the bond issue has financed acquisitions of consumer loan portfolios from Lendify. The average interest on the loan portfolio was 10,1% as at 2017-09-30.

During the period there were no realised credit losses. Provision for bad debt losses amounted to SEK 1.1 million during the period, which correspond to around 1.2% in net credit losses (annualised).

Acquired loan portfolios (number 1 and 2)		
Total nominal amount (SEK)	187.358.944	
Average interest rate	10.1%	
Average term (months)	99	
Weighted Average UC score*	2.99%	
Risk distribution (at time of acquisition)		
Risk class	Percentage of outstanding nominal amounts	Weighted UC score*
A	6.02%	0.18%
B	11.03%	0.46%
C	17.39%	0.91%
D	27.54%	1.91%
E	25.61%	4.26%
F	12.41%	9.27%
Grand Total	100.00%	2,99%

#### EVENTS DURING THE PERIOD

Lendify Sweden 1 issued SEK 200 million bonds on 30 May 2017.

Lendify Sweden 1 has acquired two portfolios of loans. The first portfolio was acquired from Lendify on 12 June 2017 in an amount of SEK 121 million and the second portfolio was acquired on 16 August 2017 in an amount of SEK 85 million.

Lendify Sweden 1 has received a shareholder's contribution of SEK 25 million from Lendify.

The bonds were listed on NDX, a regulated market operated by NGM, on 21 July 2017.

#### EVENTS AFTER THE REPORTING PERIOD

Lendify Sweden 1 issued additional SEK 100 million bonds under its existing terms and conditions for senior secured bonds up to SEK 300 million. After the payment was received the third portfolio of SEK 112 million was acquired. Lendify Sweden 1 has received a shareholder's contribution of SEK 12 million from Lendify.

#### COMPLETE REPORT

The complete interim report in Swedish can be downloaded from:  
<https://lendify.se/InvestmentFunds/LendifySweden1>

The interim report has not been reviewed by Lendify Sweden 1's auditors.

*For further information, please contact:*

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*This information is information that Lendify Sweden 1 AB (publ) is obliged to make public pursuant to the EU Market Abuse Regulation and the Swedish Securities Markets Act (2007:528). The information was submitted for publication, through the agency of the contact person set out above, at 7:30 CET on 28 November 2017.*