Lendify Sweden 1 AB (publ) releases interim report for the period 2017-03-29 to 2017-06-30

MÅ, AUG 28, 2017 07:30 CET

SECOND QUARTER 2017

- Operating income amounted to 723 kSEK.
- Operating profit amounted to 376 kSEK.
- Profit after tax amounted to -707 kSEK

PERIOD 2017-03-29 – 2017-06-30

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- Operating profit amounted to 376 kSEK.
- Profit after tax amounted to -707 kSEK

FINANCIAL OVEWRVIEW

kSEK	2017-04-01 – 2017-06-30	2017-03-29 – 2017-06-30
Operating income	723	723
Operating profit	376	376
Net financial income/expenses	-1,083	-1,083
Profit/loss for the period	-707	-707
Total assets	221,514	221,514
Operating margin %	neg	neg
Solidity %	11.2	11.2

CEO COMMENTS

Lendify Sweden 1 AB (publ), org. nr 559106–7524 (”Lendify Sweden 1”), was incorporated 29 March 2017. The company is a wholly owned subsidiary of Lendify AB, org. nr 556968–1744 (”Lendify”). Lendify Sweden 1 issued bonds in an amount of SEK 200 million on 30 May 2017. Funds from the bond issue will be used to finance acquisitions of portfolios of consumer loans from Lendify. The first portfolio was acquired from Lendify on 12 June 2017. It amounted to SEK 121 million. Portfolio number 2 was acquired from Lendify on 16 August 2017 and amounted to SEK 85 million.

MATERIAL EVENTS DURING THE PERIOD

Lendify Sweden 1 issued SEK 200 million bonds on 30 May 2017.

Lendify Sweden 1 acquired a portfolio of loans in an amount of SEK 121 million from Lendify on 12 June 2017.

Lendify Sweden 1 has received a shareholder's capital contribution in an amount of SEK 25 million from Lendify.

MATERIAL EVENTS AFTER THE PERIOD

The bonds were listed on NDX, a regulated market operated by NGM, on 21 July 2017.

Portfolio number 2 was acquired from Lendify on 16 August 2017. It amounted to SEK 85 million.

COMPLETE REPORT

The complete interim report in Swedish can be downloaded from: https://lendify.se/InvestmentFunds/LendifySweden1

The interim report has not been reviewed by Lendify Sweden 1's auditors.

For further information, please contact:

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This information is information that Lendify Sweden 1 AB (publ) is obliged to make public pursuant to the EU Market Abuse Regulation and the Swedish Securities Markets Act (2007:528). The information was submitted for publication, through the agency of the contact person set out above, at 7.30 CET on 28 August 2017.